

AIA Document G702

ITEM NO.	B DESCRIPTION OF WORK	C SCHEDULED VALUE	D PREVIOUS APPLICATIONS	E WORK COMPLETED		F COMPLETED AND STORED TO DATE (D+E+F)	G COMPLETION % (G/C)	H BALANCE TO FINISH (C-G)
				THIS APPLICATION				
				WORK IN PLACE	STORED (NOT IN D OR E)			
1	Site Work	200,210.00	-	-	-	-	0.00%	200,210.00
2	Landscaping & Amenities	115,000.00	-	-	-	-	0.00%	115,000.00
3	Concrete	275,000.00	-	-	-	-	0.00%	275,000.00
4	Masonry	300,000.00	-	-	-	-	0.00%	300,000.00
5	Metals	260,000.00	-	-	-	-	0.00%	260,000.00
6	Framing / Rough Carpentry	900,000.00	-	-	-	-	0.00%	900,000.00
7	Finish / Trim Carpentry	300,000.00	-	-	-	-	0.00%	300,000.00
8	Insulation	250,000.00	-	-	-	-	0.00%	250,000.00
9	Roofing & Gutters	175,000.00	-	-	-	-	0.00%	175,000.00
10	Siding / Soffit / Fascia	150,000.00	-	-	-	-	0.00%	150,000.00
11	Doors & Windows	150,000.00	-	-	-	-	0.00%	150,000.00
12	Drywall / Acoustics/Paint	250,000.00	-	-	-	-	0.00%	250,000.00
13	Flooring & Tile	150,000.00	-	-	-	-	0.00%	150,000.00
14	Hardware & Accessories	78,000.00	-	-	-	-	0.00%	78,000.00
15	Cabinets & Appliances	175,000.00	-	-	-	-	0.00%	175,000.00
16	Elevators/Lifts	-	-	-	-	-	#DIV/0!	-
17	Plumbing	392,000.00	-	-	-	-	0.00%	392,000.00
18	HVAC	405,000.00	-	-	-	-	0.00%	405,000.00
19	Electrical / Lighting	460,000.00	-	-	-	-	0.00%	460,000.00
20	Low Voltage Systems	150,000.00	-	-	-	-	0.00%	150,000.00
21	Miscellaneous / Other items not included	40,000.00	-	-	-	-	0.00%	40,000.00
22	Furniture, Fixtures, & Equipment	25,000.00	-	-	-	-	0.00%	25,000.00
Total Construction		5,200,210.00	-	-	-	-	0.00%	5,200,210.00

Contingency (max 5% NC / 10% Acq/Rehab/Reuse)	520,021.00
General Requirements (max 6%)	312,012.60
Contractor Profit and Overhead (max 8%)	416,016.80
Total Project Development	6,448,260.40
Total Project Development (less site work)	6,248,050.40

Construction Cost Addendum Certification: I certify that to the best of my knowledge all known relevant factors affecting the cost of construction have been taken into consideration in the preparation of this construction cost addendum. I have been provided a copy of the current year's Qualified Allocation Plan and the estimated costs necessary to build the project in accordance with the Development Design Criteria have been incorporated into the addendum. I have been provided and have reviewed the plans and specifications. ~~I have been provided and have reviewed the geotechnical reports and the estimated costs for all recommendations have been incorporated into the addendum.~~ If applicable, I have been provided and have reviewed the asbestos and/or lead-based paint assessment reports and taken into consideration the estimated costs necessary to remediate and/or abate these materials in accordance with federal and state regulations. If applicable, I have also taken into consideration the costs necessary to build the project in accordance with the sustainable building certification selected by the project owner.

The credentials of the preparer of the construction cost addendum must be submitted with the application.

Reviewed and approved for submission by:

Thompson Gooding, President
(Name & Title)

(Signature)

← to be completed by an
Estimator, Contractor, Architect,
or Engineer

5/15/2026

(Date)

Park Terrace Development, LLC
(Company / Firm Name)

Phone: (229) 251-6399

Fax: None

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